

Novela Law

Novela Law



Novela Law is a Miami Florida based law firm focused on servicing our high-net-worth clients from around the globe. Navigating a legal system can be daunting even to the most seasoned international business person. With Novela Law as your advisor, you will enjoy exceptional personal service and find your complex problems have solutions and simple explanations.



Significant Art

Aircraft

Yachts

Real Estate

Offshore Corporations

Offshore Trusts And Foundations

Business Purchase and Sale (M&A)

Domestic Incorporation and Trusts

Closings On Your Schedule

Bio

Significant Art

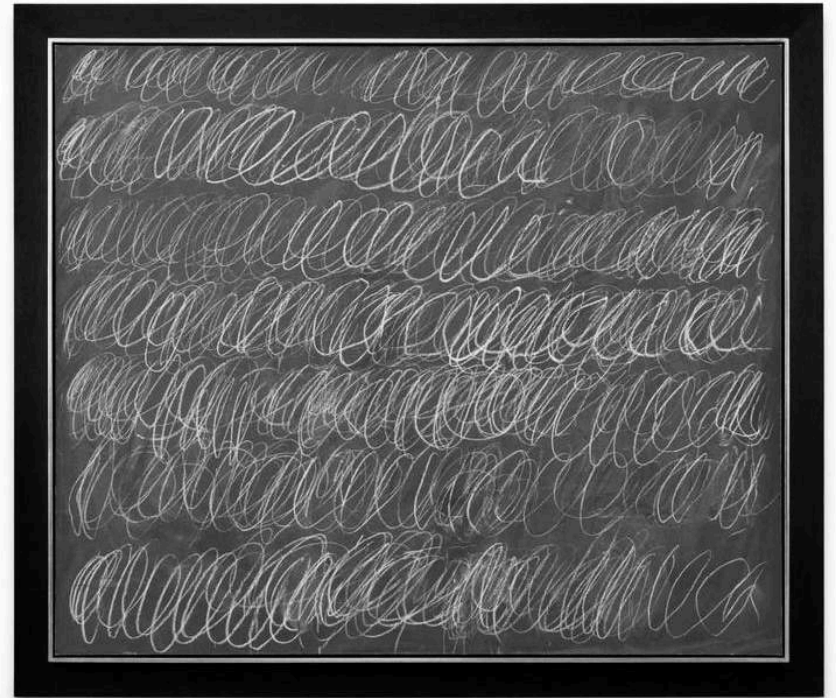
Daniel Novela has developed an expertise in art law during his many years of practice. Novela Law has assisted clients in all aspects of the purchase and sale of significant art pieces, including art from some of the best-known artists, such as Monet, Picasso, Rothko, Twombly, and Bacon. Novela Law also assists clients in collateralizing their art collection, allowing clients to pursue opportunities including raising cash for new investments, refinancing other debt, supplementing income, creating cash flow, and purchasing more art. Because we also represent lenders in the art field, we are familiar with the transaction costs associated with loans collateralized with art. They can be much lower than expenses associated with a sale in many cases. We also have experience in negotiating with auction houses.

Aircraft

Novela Law works with a team of experienced industry professionals to assist with all aspects of aircraft purchase, sale, and ongoing aircraft management. We have assisted numerous domestic and overseas clients in registering their aircraft. Our services include aircraft registration in the U.S. (FAA Registry) and offshore, negotiation of aircraft purchase agreements, aircraft trust agreements (including the use of owner-trusts to comply with FAA citizenship requirements for non-U.S. residents), transfer and clearance of title, counsel on the appropriate corporate entity to own the aircraft, selection of unique tail numbers and aircraft financing. We work with many foreign jurisdictions for clients who prefer to register their aircraft offshore, including Aruba, Bermuda, the Cayman Islands, Isle of Man, Malta, and San Marino. We also make introductions for our clients who can assist with purchasing, selling, or financing aircraft.

Yachts

Novela Law has assisted clients with selling and purchasing yachts since the firm's founding. These services include purchase and sale consulting, appropriate corporate entity to own the vessel, appropriate jurisdiction to register the vessel, taxes, title documentation, vessel financing negotiations, liens and mortgages, crew employment issues, brokerage consulting and representation, and domestic and offshore closings. We work with many jurisdictions, including the British Virgin Islands, the Cayman Islands, Isle of Man, the Marshall Islands, Malta, St. Vincent and the Grenadines, and the United States.





Real Estate

Novela Law negotiates and closes numerous residential and commercial real estate properties annually. We routinely prepare all closing documents for these transactions, including contracts for sale and purchase, deeds, condo approvals, surveys, loan payoffs, permit searches, any tax inquiries, all necessary inspections. Our handling of frequent luxury real estate closings has allowed us to develop a working relationship with a select number of prominent realtors. Consequently, we know realtors who have expertise in transactions of a particular size, type (residential, multifamily, and commercial), or location. We make this information available to our clients for targeted referrals to professionals we have worked with in the past and who have successfully represented buyers and sellers in numerous transactions.

An estimated 50% of real estate sales in South Florida involve a foreign buyer. This has presented new opportunities and challenges to the real estate closing process. We know that of paramount importance to foreign buyers are ways to limit exposure to U.S. taxes and liability for their new real estate purchase. We work closely with foreign clients to set up offshore holding corporate structures with domestic companies that facilitate these two interests. Many real estate transactions are “Cash” closings with a very short time to close. We offer our clients the ability to have these offshore corporate structures in place in one week, avoiding any closing process delays.

Offshore Corporations

Novela Law provides counsel on the international structuring of our client’s businesses to limit their tax and personal liability by selecting the most suitable corporate structure from a choice of international, tax-haven domiciles, including but not limited to the following: Aruba, Bermuda, British Virgin Islands, Cayman Islands, Channel Islands, Costa Rica, Isle of Man, Liechtenstein, Luxemburg, the Netherlands, New Zealand, and Panama. Additionally, we set up an offshore corporate structure that is flexible and which most foreign clients can use as a base for their other global investments.

Offshore Trusts and Foundations

An offshore trust or foundation in an appropriate tax-haven domicile should be the cornerstone of succession family planning for foreign high-net-worth individuals and families. An offshore trust or foundation allows for an orderly transition of assets from family to heirs, typically while avoiding court proceedings and probate. This also allows the utmost anonymity for families, with a process that avoids public scrutiny of succession family matters or how assets are distributed to heirs. Novela Law has the capability through our network of law firms to customize our services to include any jurisdiction that might serve our client’s particular needs worldwide.



“Whether we are closing on the purchase or sale of art, aircraft, yachts, real estate, a business, or any other transaction, we schedule each closing at our client’s convenience.”

Business Purchase and Sale (M&A)

Novela Law has assisted both domestic and international companies in the handling of such matters as letters of intent, asset and stock purchases, merger agreements, confidentiality, exclusivity and standstill agreements, due diligence investigations, registration statements, proxy statements, poison pills and anti-takeover strategies. The firm has extensive experience in performing due-diligence investigations in merger transactions including investigations to assess ownership and scope-of-rights issues for auto dealerships, commercial kitchen equipment manufacturers, interactive wagering companies, WiMAX and VoIP operators, equipment distributors and technology products and services. Daniel Novela is also an Adjunct Professor at the University of Miami School of Law teaching a mergers & acquisitions class.

Domestic Incorporation and Trusts

Novela Law regularly counsels its clients on the benefits of various United States-based corporate structures, including LLCs (limited liability companies), C and S-corporate options in all of the U.S., including Delaware, Wyoming and Florida, and their effect on potential business or family transactions. Typically this is done together with a family or corporate plan, including other Novela Law services such as offshore corporations and trusts. Novela Law also assists U.S.-based clients and foreign clients interested in establishing permanent residence in the U.S.

Closings on Your Schedule

We schedule each closing at our client’s convenience, whether we are closing on the purchase or sale of art, aircraft, yachts, real estate, a business or any other transaction. We have negotiated and closed numerous transactions for out-of-town and overseas clients without their need to travel to our office in Miami. We also coordinate the signing and notarization of documents so you may remain in the comfort of the city or country in which you reside.

Daniel Novela has over 25 years of legal experience in Art, Corporate, Real Estate, and Family Office law and represents high-net-worth individuals and families from around the globe (including the acquisition and transfer of significant art aircraft, businesses, real estate, and yachts).

Novela also serves as an adjunct professor at the [University of Miami School of Law](https://www.miami.edu/school-of-law/).

Before founding Novela Law, Novela practiced law at some of the nation's premier law firms. Early in his career, he practiced in corporate, securities, and real estate law with the New York based law firm of Milbank Tweed. He then practiced corporate and entertainment law at the Los Angeles based law firm of Christensen Miller (now known as Glaser Weil). Novela later joined the corporate law department of the Miami based law firm of Steel, Hector & Davis (now part of Squire Patton Boggs).

Born in South Florida, Novela earned a law degree with honors (cum laude) from Tulane University. He studied business at the University of Missouri – Columbia and a university in Florence, Italy, and earned a bachelor's degree in business from Florida International University.

Novela is a member of the Florida bar association. Novela has been recognized in numerous publications for his work in the legal field. The Daily Business Review nominated him as a finalist for "Deal Maker of the Year." He was featured in the American Lawyer, the Daily Business Review, Haute Living, Miami Magazine, Social Miami, and the South Florida Business Journal.

Novela has served on the International Business Committee, the Aviation Committee, and the Fashion & Lifestyle Committee of The Beacon Council, a Miami-based government agency tasked with bringing and encouraging businesses to relocate to Miami, and has spoken internationally on its behalf.

Novela is also a strong advocate of the arts in Miami. He was appointed by the Mayor of Miami Beach to the Board of the Cultural Arts Council, where he directed funding for local cultural institutions. He was a founding member of Perez Art Museum Miami (PAMM) Young Collector's Council, which funds and selects local art for the museum's permanent collection. He Co-Chaired the PAMM Annual Gala and the PAMM Corporate Luncheon and was recognized for his philanthropic work by Haute Living, Miami Magazine, Plum Magazine, and Social Miami.



Novela enjoys collecting contemporary art, learning about contemporary and vintage watches, and driving vintage cars. Novela is also a contributor to several watch magazines, founder of the NovelaWatch Collectors Club in Miami, and an expert on contemporary and vintage watches. Novela is fluent in English and Spanish and conversant in Italian.

t +1 (305) 371-6711
NOVELA LAW
1688 Meridian Avenue
Suite 900
Miami Beach, Florida 33139
e dnovela@novelalaw.com
w www.novelalaw.com

